

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

4 – 6 June 2013

**Question: BET 88**

**Topic: Budget Paper No. 1 -Assets - Investments, Loans and Placements**

**Hansard Page: Thursday 6 June 2013, Page 58**

**Senator BUSHBY asked:**

**Senator BUSHBY:** Yes. Very good. We will move on from there. I am hoping that you will be able to help me with this. In Budget Paper No. 1 at page 9-7, under Assets there is a category called Investments, Loans and Placements which has a value of over \$100 billion in 2012-13, and it gets higher than that over the coming years. This is a fairly large amount. My question is to try and understand what—

**Senator Wong:** I think this line item was asked about—

**Senator BUSHBY:** In Finance?

**Senator Wong:** I think Treasury was asked it earlier at some point in the last two days, and we have taken it on notice. You may want to put it on notice again so you can check, but I am pretty sure that was the line item to which one of your colleagues referred.

**Senator BUSHBY:** The AOFM may be able to help us.

**Senator Wong:** It is not their table.

**Mr Nicholl:** No, it is not our table.

**Senator BUSHBY:** Maybe if I ask the question, and then if they need to they can take it on notice. I did ask what exactly is in that category. That is not your table so you cannot answer that.

**Senator Wong:** Of investments, loans and placements in the assets—

**Mr Nicholl:** In financial assets.

**Senator BUSHBY:** Primarily under assets.

**Senator Wong:** I am clear about that. Under Assets, subheading Financial Assets: Investments, Loans and Placements you want to know what that line item represents.

**Answer:**

The investments, loans and placements line found at page 9-7 in Budget Paper No. 1 of the 2013-14 Budget represents the financial assets that are further detailed in the table found at Note 14 at page 9-26 in Budget Paper No. 1.