

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

**Budget Estimates**

**4 – 6 June 2013**

**Question: BET 62**

**Topic: Charity market segments**

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**Senator SIEWART asked:**

**Senator SIEWERT:** What is the total number of charities covered by the ACNC?

**Ms Pascoe:** We have registered a number since we were established, and we have passed the 57,000 mark. I think I can get you the exact number.

**Senator SIEWERT:** That is amazing.

**Mr Locke:** It was 57,476 as at the close of business on Friday, 31 May.

**Senator SIEWERT:** What proportion are small, medium and large?

**Ms Pascoe:** We are working on estimates of this because we are yet to get the first lot of annual information statements in. The estimates that the tax office was working on were roughly 78 per cent small, 11 per cent medium and 11 per cent large. We will need to verify that data.

**Answer:**

The ACNC can confirm that the figures stated by Ms Pascoe were sourced from the Council of Australian Governments (COAG) document, Regulatory Impact Assessment of Potential Duplication of Governance and Reporting Standards for Charities (RIS), January 2013.

Under point 56 on page 36, the RIS states:

According to ATO data (as at 24 June 2012): 'small entities' account for 78% of charities entitled to tax concessions; 'medium entities' account for 11% of charities entitled to tax concessions; and 'large entities' account for 11% of charities entitled to tax concessions.

To further clarify Ms Pascoe's statement regarding verifying the data, the ACNC will verify the size of registered charities through the Annual Information Statement (AIS). Charities will be asked to indicate their size based on estimated annual revenue.

The first time all registered charities will be required to report their size to the ACNC will be through the 2013 AIS. The 2013 AIS is due to be submitted by 31 December 2013, and the size of the charity will be displayed on the ACNC Register listing shortly after.