

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

4 – 6 June 2013

**Question: BET 537-538**

**Topic: Education Expenses**

**Written: 17 June 2013**

**Senator BUSHBY asked:**

537. What are the department/agency's guidelines on study?

538. For this financial year to date\*, detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency. Include what type of course, the total cost, cost per participant, the employment classification of each participant, how many participants and the amount of study leave granted to each participant (provide a breakdown for each employment classification). Also include the reason for the study and how it is beneficial for the department/agency.

*\*Financial year to date – 31 May 2013*

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

#### Treasury Portfolio

Budget Estimates

4 – 6 June 2013

#### Answer:

537. There is no change to the agency's guidelines on study since the 2012-13 Budget Estimates.

Study assistance may be available for pre-tertiary, tertiary, and post-tertiary approved courses that are directly relevant to the employee's role and ASIC's strategic priorities. Up to \$5000 per financial year may be reimbursed for tuition fees and compulsory costs and up to 5 hours per week study leave to attend tutorials, lectures, intensives, and private study where appropriate.

538. For the 2012-13 financial year to date (31 May 2013) \$700,068 was spent on in house courses. A number of new courses were developed and focus was given to provide courses for our Accounting/Auditor Professional Network. A program on Stakeholder Engagement for a number of business units was also developed and delivered. Year to date there has been a total of 4790 places that have been attended at an average cost of \$81.81 per participant. For a breakdown of course type and participant numbers refer to the table below.

<b>L&amp;D Education Expenses 2012-13 YTD (1 July 2012 – 31 May 2013)</b>	
<b>Course Type</b>	<b>No of Participants</b>
Core: Business	1813
Core: Self & Interpersonal	1115
Core: Technical	41
Investigator	193
Accounting	153
Continuing Professional Development Seminars	613
Legal/Law	862
<b>GRAND TOTAL</b>	<b>4790</b>

In total there were 109 programs, 341 sessions and an average of 3.1 sessions per program.

Study leave is not applicable for in-house programs. ASIC's records do not provide for the breakdown by classification for the above education expenses.

For the 2012-13 financial year to date ASIC has 170 approved students and reimbursed \$278,088. This is an average cost of \$1636 per student. (Total estimated financial liability for this financial year to date is \$529,892, which is an average cost of \$3117 per student.)

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

4 – 6 June 2013

<b>Tertiary Education Expenses 2012-13 YTD</b>	
<b>Tertiary Courses</b>	<b>No of Participants</b>
Accounting & Finance	37
Business & Commerce	25
Government	5
Information Technology	13
Arts	3
Law	87
<b>GRAND TOTAL</b>	<b>170</b>

<b>Tertiary Education Expenses 2012-13 YTD</b>	
<b>Classification Level</b>	<b>No of Participants</b>
ASIC2	3
ASIC3	32
ASIC4	56
Executive Level 1	43
Executive Level 2	35
SES	1

A total of 270 study leave days have been taken during this period, at an average of 1.7 days per student.

<b>Classification Level</b>	<b>Study Leave Taken (Days)</b>	<b>Number of Students</b>
ASIC 2	6.1	3
ASIC 3	74.5	32
ASIC 4	90.3	55
Executive Level 1	55.1	38
Executive Level 2	39.1	29
SES	5	1
<b>TOTAL</b>	<b>270.10</b>	<b>158</b>