

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: BET 641-644

Topic: Hospitality and Entertainment (AOFM)

Hansard Page: Written (Received from Committee 13 June 2012)

Senator Bushby asked:

641. What is the Department/Agency's hospitality spend for this financial year to date? Detail date, location, purpose and cost of all events.
642. What is the Department/Agency's entertainment spend for this financial year to date? Detail date, location, purpose and cost of all events.
643. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.
644. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

Answer:

641-642. Hospitality and entertainment expenses incurred in the period from 1 July 2011 to 31 May 2012 are shown in the table below.

Date	Location	Purpose	Cost \$
August 2011	Canberra	Staff function	2,445
August 2011	Brisbane	Debt management tri-partite meeting (representatives from PNG Treasury, Solomon Islands Treasury and AOFM)	930
November 2011	Canberra	Meeting with business economists	387
November 2011	Canberra	Selection process for the appointment debt management advisor for PNG SGP	600
December 2011	Canberra	AOFM Advisory Board meeting	780
December 2011	Canberra	Meeting with job applicant	78
March 2012	Canberra	Staff function	568
March 2012	Canberra	Meeting of the Chief Financial Officer's of Australian and New Zealand central borrowing authorities	2030
April 2012	Canberra	AOFM Advisory Board Meeting	414
May 2012	Canberra	Meeting with representatives from Solomon Islands.	165
TOTAL			8,398

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643. The AOFM is planning to spend approximately \$2,300 on a staff function in August 2012 in Canberra.
644. A number of entertainment and hospitality expenses incurred in the period from 1 July 2011 to 31 May 2012, such as the Chief Financial Officer's forum, Debt management tri-partite meeting and selection of debt management advisor, are not expected to be incurred by the AOFM on an annual basis. Therefore, entertainment expenses are expected to be lower in 2012-13.