

# Senate Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

### Treasury Portfolio

#### Budget Estimates

29 May – 31 May 2012

**Question:** BET 461-462

**Topic:** Investments, Loans and Placements

**Hansard Page:** Written

**Senator Bushby asked:**

As per 2012-13 Budget Paper No.1, Note 15 “Investments, loans and placements”, page 9-23:

#### Note 15: Investments, loans and placements

	Estimates			Projections	
	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m	\$m	\$m	\$m	\$m
Investments - deposits	28,572	30,670	29,024	25,469	23,295
IMF quota	4,050	8,821	8,821	8,907	8,994
Other	67,341	68,306	70,345	73,746	77,161
<b>Total investments, loans and placements</b>	<b>99,962</b>	<b>107,796</b>	<b>108,190</b>	<b>108,122</b>	<b>109,450</b>

- 461.** Could Treasury please provide a breakdown of Investments, loans and placements “Other”, over the forward estimates?
- 462.** Could Treasury please note for each item in the breakdown, how this item is valued (where this item is an investment, is it at cost, market value etc)?

#### Answer:

‘Investments, loans and placements – other’ largely captures non-equity investments of the Future Fund, assets in the Nation Building Funds and the Government’s investment in the Australian National University (a breakdown is provided in the table below).

#### Investments, loans and placements - other

	Estimates			Projections	
	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m	\$m	\$m	\$m	\$m
Investments, loans and placements - other					
<i>Future Fund Management Agency</i>	51,728	54,883	58,211	62,392	66,874
<i>Investments in Nation Building Funds</i>	13,080	10,888	9,557	8,730	7,627
<i>Investment in Australian National University</i>	1,886	1,886	1,886	1,886	1,886
<i>Other</i>	647	649	691	738	774
<b>Total investments, loans and placements - other</b>	<b>67,341</b>	<b>68,306</b>	<b>70,345</b>	<b>73,746</b>	<b>77,161</b>

Consistent with Australian Bureau of Statistics Government Financial Statistics (ABS GFS) concepts and definitions, all items in this table are reflected at market value.