**Senate Standing Committee on Economics**

ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

Budget Estimates

29 May – 31 May 2012

**Question:** **BET 399-401**

**Topic:** **Modelling on the Impact of the Carbon Tax on Running Costs**

**Hansard Page: Written**

**Senator McKenzie asked:**

399. Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?

400. If so, what was the outcome? If not, why, not?

401. How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

**Answer:**

399. No.

400. In accordance with government policy, the IGT's running costs are adjusted by a cost index comprising both a wage component and a Consumer Price Index component. Price impacts associated with the carbon price will flow through to the CPI component of this index.

401. The IGT's electricity usage is reported annually in *Energy Use in the Australian Government Operations Report* (produced by the Department of Climate Change and Energy Efficiency). Please refer to QoN 1302 for the cost.