

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

29 May – 31 May 2012

**Question: BET 393-395**

**Topic: Modelling on the Impact of the Carbon Tax on Running Costs**

**Hansard Page: Written**

**Senator McKenzie asked:**

- 393.** Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?
- 394.** If so, what was the outcome? If not, why, not?
- 395.** How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

**Answer:**

393. and 394. No, the Australian Prudential Regulation Authority (APRA) has not modelled the impact of the carbon tax on its running costs, however, the overall impact is estimated to be minimal.
395. Refer to Department of Climate Change and Energy Efficiency, Building and Government Energy Efficiency Branch, which requires all agencies to report their electricity consumption. For the financial year to 31 May 2012 APRA's electricity costs were \$241,556.18.