

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

**Budget Estimates**

29 May – 31 May 2012

**Question: BET 381 - 383**

**Topic: Modelling of the Carbon Tax on Running Costs**

**Hansard Page: Written**

**Senator McKenzie asked:**

- 381. Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?
- 382. If so, what was the outcome? If not, why, not?
- 383. How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

**Answer:**

- 381. No.
- 382. In accordance with government policy, the Treasury's running costs are adjusted by a cost index comprising both a wage component and a Consumer Price Index component. Price impacts associated with the carbon price will flow through to the CPI component of this index.
- 383. The Treasury's electricity usage is reported annually in *Energy Use in the Australian Government Operations Report* (produced by the Department of Climate Change and Energy Efficiency). Please refer to QoN 1284 for the cost.