

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: BET 34

Topic: Trusts – trading (ATO)

Hansard Page: Written

Senator CAMERON asked:

34. What is the proportional breakdown of ‘trading trusts’ by the amount of business income they earn?

Answer:

34. The proportional breakdown of trading trusts (defined as a trust carrying on a business) by the amount of business income they earn is outlined in the table below.

Trading trusts by business income 2009-10 income year

Trust size (based on ranged business income)	2009-10 %
Loss/nil trusts - total business income less than or equal to \$0	8%
Micro trusts - total business income equal to or more than \$1 but less than \$2 million	84%
Small trusts - total business income equal to or more than \$2 million but less than \$10 million	6%
Medium trusts - total business income equal to or more than \$10 million but less than \$100 million	1%
Large trusts - total business income equal to or more than \$100 million but less than \$250 million	..
Very large trusts - total business income equal to or more than \$250 million	..
Total	100%

- ‘..’ not zero but rounded to zero.
- The breakdown of the above table was derived from trusts that had reported a business income or expense in their trust tax return form for the 2009-10 income year.
- Data rounded to the nearest 1% - totals may not sum due to rounding.