Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: **BET 29 - 32**

Topic: **Trusts – distributions to individuals (ATO)**

Hansard Page: **Written**

Senator CAMERON asked:

In the period for which the latest data is available:

29. How many individual taxpayers were entitled to a distribution from a trust?
30. What was the value of net trust distributions to individuals?
31. What proportion of individual income is comprised of trust income?
32. What is the proportional distribution of trust income to individuals by total income of the receiving individual in the following income bands:
    (a) Under $10,000
    (b) $10,000 to $14,999
    (c) $15,000 to $19,999
    (d) $20,000 to $24,999
    (e) $25,000 to $34,999
    (f) $35,000 to $49,999
    (g) $50,000 to $64,999
    (h) $65,000 to $99,999
    (i) $100,000 to $499,999
    (j) $500,000 to $1,000,000
    (k) Over $1,000,000?

Answer:

29. Approximately 1.5 million individuals received a trust distribution for the 2009-10 income year.

30. For the 2009-10 income year the value of net trust distributions to individuals was approximately $29,060 million.

31. For the 2009-10 income year trust distributions to individuals made up approximately 4.67% of total individual income.

32. The table below details total trust distributions to individuals as a proportion of total individual income by range.

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Proportion of trust distributions to individuals by range - 2009-10 income year

Income range	% of income which comes from trust distributions
Less than $10,000	12%
$10,000 to less than $15,000	3%
$15,000 to less than $20,000	3%
$20,000 to less than $25,000	3%
$25,000 to less than $35,000	3%
$35,000 to less than $50,000	2%
$50,000 to less than $65,000	2%
$65,000 to less than $100,000	4%
$100,000 to less than $500,000	7%
$500,000 to less than $1,000,000	11%
$1,000,000 or more	15%