

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: BET 23 – 28

Topic: Trusts (ATO)

Hansard Page: Written

Senator CAMERON asked:

In the period for which the latest data is available:

23. How many trusts lodged a tax return?
24. Of these, how many are discretionary trusts, how many are fixed trusts and how many are deceased estates?
25. Of these, how many are 'trading trusts' ie trusts carrying on a business or commercial enterprise and reporting business income?
26. How many partnerships lodged a tax return?
27. How many companies lodged a tax return?
28. How many individual taxpayers lodged a tax return?

Answer:

23. Approximately 738,660 trusts lodged a tax return for the 2009-10 income year.
24. In the 2009-10 income year there were approximately 570,370 discretionary trusts, 106,100 fixed trusts and 46,970 deceased estate trusts.
25. Approximately 337,850 trusts lodged a tax return for the 2009-10 income year and had reported a business income or expense in their 2010 trust tax return form.
26. Approximately 395,420 partnerships lodged a tax return for the 2009-10 income year.
27. Approximately 821,180 companies lodged a tax return for the 2009-10 income year.
28. Approximately 12.7 million individuals lodged a tax return for the 2009-10 income year.