

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates 2012

30 May 2012

**QUESTION: BET 21**

**Topic: Cost of administering superannuation programs (ATO)**

**Hansard Page: 126**

**Senator SHERRY asked:**

**CHAIR:** You helpfully provided me with the costs of administering two of the major programs. As part of superannuation, you gave me the figures for the CSG and for administering the lost member products. Could you give me a breakdown of the cost to the ATO of administering other parts of the superannuation system just by program?

**Mr Olesen:** Absolutely.

**Answer:**

**Superannuation sub products expenditure for the 2010-11 income year.**

<b>Superannuation sub-product</b>	<b>(\$'000s)</b>
Super guarantee	93,082
Super holding account special account	5,464
Lost members register	32,754
Excess contributions tax	39,967
Self managed super funds	81,991
Super contributions surcharge	4,614
Super co-contributions	20,754
Departing Australia super payments	7,518
Individuals super	10,779
Super funds income tax	26,373
Unclaimed super money	24,719
<b>TOTAL</b>	<b>348,015</b>