

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: BET 186-191

Topic: Lateness of answering Estimates questions on notice

Hansard Page: Written (received from Treasury - 14 June 2012)

Senator BUSHBY asked:

- 186. Can APRA provide us with details of how many Estimates questions over the past 12 months have not been answered?
- 187. Can you give reasons for being unable to answer these questions?
- 188. What resources does APRA apply in its staffing so as to ensure timely and quality answers to questions?
- 189. Has the statutory office given you any direction with regard to answering Estimates questions?
- 190. Is APRA aware of Senate Orders in relation to answers to questions placed on notice at Estimates? What is APRA's understanding of these provisions?
- 191. To what extent are any delays in answering Estimates questions on notice the result of delays in the Minister's office?

Answer:

- 186. The Australian Prudential Regulation Authority (APRA) has provided Treasury with all responses to Estimates questions on notice asked in the past 12 months.
- 187. Not applicable.
- 188. APRA's staff and management, as subject matter experts, and where appropriate, APRA members, are involved in ensuring the accurate and timely response to these questions.
- 189. APRA has received 'handling advices' and interpretations from Treasury in relation to preparing responses to some questions on notice.
- 190. APRA is aware of and understands the provisions Senate Order 74.
- 191. Responses to questions on notice are coordinated through Treasury. This is a question for Treasury response. However, it is noted that this question and others were not provided to APRA until 14 June 2012, two weeks after the Estimates hearings.