

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: BET 11

Topic: Trusts – historical data (ATO)

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Senator SHERRY (as chair) asked:

CHAIR: Just on that point: do you have historical data that would indicate where there has been a growth in the use of trusts in a particular sector?

Mr D'Ascenzo: I think this longitudinal information could be used to work that out.

CHAIR: If you could take that on notice.

Mr D'Ascenzo: Yes

Answer:

There has been an average growth in trusts over the ten year period from the 1999-2000 to 2009-10 income years of approximately 45.2%. A detailed breakdown of growth by sector is outlined in the table below.

Growth of trusts by sector, 1999-2000 to 2009-10 income years

Industry ¹	1999-2000 No. of trusts	2009-10 No. of trusts	Percentage (%) growth
Agriculture, Forestry and Fishing	22,285	28,695	28.8
Mining	715	985	38.3
Manufacturing	11,070	15,565	40.6
Electricity, Gas, Water and Waste Services	450	935	108.2
Construction	27,530	56,915	106.7
Wholesale Trade	8,235	13,085	58.8
Retail Trade	18,985	30,200	59.1
Accommodation and Food Services	9,920	20,420	105.8
Transport, Postal and Warehousing	8,810	14,340	62.8
Information Media and Telecommunications	1,340	2,205	64.4
Financial and Insurance Services	78,940	96,515	22.3
Rental, Hiring and Real Estate Services	74,160	125,185	68.8
Professional, Scientific and Technical Services	30,315	46,765	54.3
Administrative and Support Services	9,525	14,950	57.0
Public Administration and Safety	585	1,075	82.8
Education and Training	1,250	3,125	150.1
Health Care and Social Assistance	11,180	17,060	52.6
Arts and Recreation Services	2,030	3,530	74.0
Other Services	8,860	15,925	79.7
Other ²	183,215	232,145	26.7
Total	509,400	739,620	45.2

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¹The industry groups are based on the Australian and New Zealand Standard Industrial Classification (ANZSIC).

²'Other' includes:

- trusts that lodged a subsidiary return with income from non-primary production partnerships and trusts
- trusts registered under the government administration and defence code, and
- trusts that did not state their industry.