Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Macroeconomic Conditions Division

Question No: 313

Topic: Modelling the impact of the Fair Work Commission decision on penalty

rates

Reference: Hansard page 32-33 (01 March 2017)

Senator: Gallagher, Katy

Question:

Senator GALLAGHER: So you have a social policy division. Will fiscal social policy or your area be modelling the impact of the Fair Work decision on penalty rates? Ms Quinn: I honestly do not know the answer to that. I have not had a chance to talk to my colleagues. The announcement was made late yesterday, so I am happy to take it on notice, or you can put that question to my fiscal group colleagues who will be here later this afternoon.

Answer:

Treasury will assess a range of data and policy decisions when reviewing the forecasts and assumptions for the Budget deliberations.

As the Secretary stated at Senate Estimates, the decision will be taken into account in the Budget in the broad, but this would not entail a specific modelling of the Fair Work Commission recommendation.