

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2016 - 2017

**Division/Agency:** Structural Reform Group

**Question No:** 308

**Topic:** Energy and Gas

**Reference:** Written

**Senator:** Ketter, Chris

**Question:**

1. Did Treasury provide any analysis on the gas market to the Government ahead of its meeting with the gas companies on 15 March? If so, could this please be provided.
2. Has Treasury done any analysis on the impact of lifting state moratoria on the gas market? If so, could this please be provided.
3. What is Treasury's view about the short term impact of lifting state moratoria on the gas market?
4. Has Treasury done any analysis on an emissions intensity scheme in the electricity sector? If so, could this please be provided.
5. How much have wholesale electricity prices increased since the repeal of the carbon price?

**Answer:**

1. Treasury provided analysis on the gas market to the Government ahead of the meeting with gas producers on 15 March 2017.
2. Treasury has not done any analysis on the impact of lifting state moratoria on the gas market.
3. Treasury agrees with the Government's position that state moratoria on gas exploration and development are limiting gas supply and that lifting these bans would likely increase the gas resources available for further exploration and development.
4. Treasury has not undertaken any detailed analysis of an emissions intensity scheme in the electricity sector in recent times.
5. The Australian Energy Regulator reports average annual volume weighted spot prices in each region of the National Electricity Market. Further information is available at <https://www.aer.gov.au/wholesale-markets/wholesale-statistics/annual-volume-weighted-average-spot-prices>.