

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Macroeconomic Conditions Division

Question No: 282

Topic: Wages growth

Reference: Written

Senator: Ketter, Chris

Question:

Given the profit and activity levels that we have had, what should wages growth have been?

Answer:

Wage growth has been subdued in line with weaker consumer price outcomes and other factors such as the unwinding of the mining investment boom and spare capacity in the labour market.