

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Macroeconomic Conditions Division

Question No: 276

Topic: Commodity Prices

Reference: Written

Senator: Ketter, Chris

Question:

At what point in the lead up to the Budget would you need to consider the assumptions for commodity prices such as for iron ore and coal?

Answer:

Economic data, including data on commodity prices, are monitored closely in the lead up to Budget and assumptions are changed if they are no longer consistent with recent data outcomes.

