

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2016 - 2017

**Division/Agency:** Financial System Division

**Question No:** 246

**Topic:** Cost of ASIC Registry market testing

**Reference:** Written

**Senator:** Ketter, Chris

**Question:**

1. What was the total cost of the market testing to commercialise the ASIC Registry?

**Answer:**

The Department of Finance, which administered the ASIC Registry scoping study and competitive tender process, advises that expenditure on advisory services to undertake this process was approximately \$12.92m (\$0.77m for the scoping study and \$12.15m for the competitive tender process). Costs incurred cover the period from August 2014 onwards. Further questions should be directed to the Department of Finance.