

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2016 - 2017

**Division/Agency:** Australian Taxation Office

**Question No:** 204

**Topic:** PRRT – Tax credits

**Reference:** Hansard – Page 60

**Senator:** Whish-Wilson

**Question:**

Senator WHISH-WILSON: [...] In relation to the petroleum resource rent tax, can the ATO confirmed that \$187 billion in total—if I could use the PRRT tax credits—has gone up in the latest financial year to \$238 billion, so a rise of about 21 per cent?

[...]

Mr Hirschhorn: That number is in our submission to Mr Callaghan's inquiry. The carried forward balance is now approximately \$238 billion in total across the different categories.

Senator WHISH-WILSON: Thank you. How much of that figure between years is uplift of pre-existing credits, and how much is from new projects? Is that detailed breakdown also in the—

Mr Hirschhorn: I do not have that level of detail to hand—

[...]

Senator WHISH-WILSON: Is it possible for you to take that on notice, or is the issue that there are too few companies, as you mentioned?

Mr Hirschhorn: I am happy to take it on notice, but I would say that it may be that we say that we will be unable to provide that break-up.'

**Answer:**

Refer to response provided in AET 241.