

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Australian Taxation Office
Question No: 202
Topic: PRRT - LNG processing
Reference: Hansard - page 53 (01 March 2017)
Senator: Ketter

Question:

Senator KETTER: In terms of LNG processing, in concluding the arms-length price of gas feedstock, how many PRRT returns in the last tax year used the methods of the advance pricing arrangement, comparable uncontrolled price and residual price method?

Mr Hirschhorn: Again, I will have to take that on notice and may not be able to respond because of the small number.

Answer:

Due to the small number of taxpayers involved, the ATO is unable to disclose the number of taxpayers that have used the various pricing methods to determine their assessable petroleum receipts in an integrated gas to liquid operation.