

**Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Innovation and Science Portfolio  
2016 - 2017 Additional Estimates  
2 March 2017

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**AGENCY:** NORTHERN AUSTRALIA INFRASTRUCTURE FACILITY

**TOPIC:** Investment proposal process

**REFERENCE:** Written Question – Senator Waters

**QUESTION No.:** AI-86

1. Will Investment Decisions be made for all available NAIF funds at one time or will Investment decisions be made on a case by case basis until no further funds are available?

- a) Are there any requirements for NAIF Directors to consider other projects in the NAIF investment proposal process when making a formal investment decision on an investment proposal?
- b) Will NAIF Directors be provided with information on projects in the NAIF investment proposal process when making a formal investment decision on an investment proposal?

**ANSWER**

Investment Decisions are made on a case-by-case basis in line with the timelines of the relevant Project and the Investment Mandate.

- a) Under NAIF's Investment Mandate there are certain matters with which the NAIF Board is required to be satisfied in making an Investment Decision (for example the Mandatory Criteria). There are other matters to which it must have regard in making an Investment Decision (for example see section 7(3) of the Investment Mandate). Those matters may, but will not necessarily, require the Board to give consideration to other projects in the NAIF investment proposal process when making an Investment Decision.
- b) The NAIF Board is provided with regular updates on the pipeline of Investment Proposals under consideration by the NAIF.