Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2016 - 2017 Additional Estimates 2 March 2017

AGENCY: NORTHERN AUSTRALIA INFRASTRUCTURE FACILITY

TOPIC: Role of States and Territories

REFERENCE: Written Question – Senator Waters

QUESTION No.: AI-83

- 1. How often do you meet with representatives of the Queensland, Western Australia and Northern Territory Governments?
- 2. The Act is designed so that the States and Territories receive the financial assistance. Can you explain what role the states and territories have in administering NAIF funds?
- 3. Can you outline why it was structured this way?

ANSWER

- 1. The NAIF meets (in person or by phone) with representatives of the Queensland, Western Australia and Northern Territory Governments regularly. The NAIF through its Executive and Directors are generally in contact at least weekly with representatives of the jurisdictions.
- 2. The NAIF will provide grants of financial assistance to the governments of Queensland, Western Australia and Northern Territory to on-lend to infrastructure project proponents.
- 3. The NAIF was announced in the 2015-16 Budget and is a major measure within the Government's White Paper on Developing Northern Australia. The NAIF is intended to act in partnership with relevant State and Territory Governments as well as private financers who will provide the majority of financial support.