

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2016 - 2017 Additional Estimates
2 March 2017

AGENCY: NORTHERN AUSTRALIA INFRASTRUCTURE FACILITY

TOPIC: Consultation with Infrastructure Australia

REFERENCE: Written Question – Senator Waters

QUESTION No.: AI-82

Context: In NAIF investment mandate it states “Where an Investment Decision is greater than \$100 million, the Facility must consult Infrastructure Australia.”

Investment Mandate - <https://www.legislation.gov.au/Details/F2016L00654>

1. Have you determined at what point in the project assessment process you will consult Infrastructure Australia?
2. What is this point and what type of feedback are you looking from them?

ANSWER

1. Yes.
2. NAIF consults Infrastructure Australia (IA) on an as needs basis throughout the process, or as required by the Investment Mandate and the NAIF Application and Approval Procedure. A high level summary of the NAIF’s assessment process is available on the NAIF’s website <http://naif.gov.au/application-process/application-and-approval-procedure/>.

Feedback sought from IA encompasses a number of considerations including for example:

- a. feedback regarding projects on IA’s priority lists and their alignment with NAIF’s Investment Mandate
- b. feedback on NAIF policies such as NAIF’s public benefit policy
- c. as required feedback on specific projects being considered by NAIF.