Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2016 - 2017 Additional Estimates 2 March 2017

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Self-Sustaining Growth Centres

REFERENCE: Written Question – Senator Carr

QUESTION No.: AI-166

Is the Government's intent that the Growth Centres will be self-sustaining? If so, from what date? Is there any funding committed to the program beyond this date? If so, why/for what purpose?

ANSWER

It is the Government's intention that the Growth Centres will become self-sustaining after four years of operations. Each of the six Growth Centres began operations on different dates, ranging from 30 June 2015 (Food and Agribusiness Growth Centre) to 12 December 2016 (Cyber Security Growth Centre). Each Growth Centre has a four-year funding agreement with the Department. The starting date of operations for each Growth Centre was the date on which its funding agreement was executed. No funding has been committed for any Growth Centre beyond the end date of its funding agreement.