

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Additional Estimates
2015 - 2016

Department/Agency: Australian Securities and Investment Commission

Question: AET 83

Topic: Evidence management system quantifiable benefits

Reference: Hansard page no. 26 - 11 February 2016

Senator: Wang, Dio

Question:

Senator WANG: In your annual report you suggested that the system has delivered about \$10 million in quantifiable benefits. What method did you use to come up with that number? What method did you use to come up with that number?

Mr Tanzer: I will have to take that on notice. For all of our significant IT projects, we do have a standard process which requires an assessment of benefits initially and then a follow-up on those, so there is a methodology that is followed. I will get some more detail for you on that.

Senator WANG: Thank you.

Answer:

The \$10 million in quantifiable benefits for FY14/15 as published in the annual report was calculated by testing the original benefits assumptions and calculating the realised benefits based on actual annual figures.

The quantifiable benefits for the Evidence Management System (EMS) Project consist of both efficiency and cost savings/cost avoidance benefits. Examples of efficiency benefits for this project include reductions in time spent on data entry or a reduction in time spent importing and exporting data. These benefits are calculated by analysing the time and cost difference to carry-out a business process pre and post implementation.