

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: PC
Question: AET 804-810
Topic: Government payments of accounts
Reference: written - 19 February 2016
Senator: Ludwig, Joe & Wong, Penny

Question:

Since the change of Prime Minister on 14 September, 2015:

804. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

805. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?

806. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?

807. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?

808. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?

809. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?

810. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

As at 19 February 2016:

804. The average time period for payment is 7 days from the date of receipt of an invoice by the Commission's finance section.

805. 100% of accounts have been paid within 30 days of a correctly rendered invoice.

806-810. Not applicable.