

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: AASB/AUASB

Question: AET 734-740

Topic: Government payments of accounts

Reference: written - 19 February 2016

Senator: Ludwig, Joe & Wong, Penny

Question:

Since the change of Prime Minister on 14 September, 2015:

734. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

735. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?

736. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?

737. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?

738. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?

739. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?

740. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

AASB

734.	16 days	
735.	335 payments	78%
736.	95 payments	22%
737.	none	
738.	none	
739.	none	
740.	no	

AUASB

734.	18 days	
735.	143 payments	79%
736.	38 payments	21%

737. none

738. none

739. none

740. no