

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2015 - 2016

**Department/Agency:** Treasury

**Question:** AET 50

**Topic:** Compliance costs of moving to a variable rate of superannuation contributions tax

**Reference:** Hansard page no. 82 - 10 February 2016

**Senator:** Ketter, Chris

**Question:**

**Senator KETTER:** Would you expect that there would be an increase in compliance costs if you moved to a variable rate of contributions tax, particularly for small and medium businesses?

**Mr Heferen:** I would have to take that on notice. A lot would depend on how Deloitte has thought about the administration of it in their analysis. I cannot recall. Once superannuation has moved from my responsibility, I try to tip it all out of my head. Mr Brennan or Ms Wilkinson might have a better feel for that, but in any case I will take that on notice and get back to you.

**Senator KETTER:** Okay.

**Answer:**

The Deloitte modelling report did not detail the administration of a variable rate of contributions tax. As the compliance cost would change depending on the detailed policy specification, it is not possible to provide an estimate.