

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Additional Estimates
2015 - 2016

Department/Agency: ASIC
Question: AET 3555-3559
Topic: Building Lease Costs
Reference: written - 19 February 2016
Senator: Ludwig, Joe

Question:

Since the change of Prime Minister on 14 September, 2015:

3555. What has been the total cost of building leases for the agency / department?
3556. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
3557. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
3558. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 - 1. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
3559. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

3555. From 14 September 2015 to 29 February 2016, the total cost of building leases was \$10,720,241.58.

- 3556. Refer to table of building leases attached.
- 3557. There were no buildings that had a lease that was not renewed during the period 14 September 2015 to 29 February 2016
- 3558. No buildings are expected to be leased in the next 12 months.
- 3559a. The only building leased by ASIC in its entirety is 14 Grey Street Traralgon and it is fully occupied by ASIC.
- 3559b. Not applicable.

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3556 a. Lease start date	3556 b. Lease end date	3556 c. Renewed yes/no *	3556 d. Location (City/State)	3556 e. Cost of Lease	3556 f. Why the building is necessary for Agency Operations
1/04/2010	31/03/2020	No ¹	100 Market Street Sydney	\$6,261,031.10	The terms of the ASIC Act require ASIC to establish an office in each State and Territory that 'adequately serves the needs of business communities' in those areas. ASIC performs registry functions and regulates markets in this city.
7/06/2014	6/06/2029	*	120 Collins Street Melbourne	\$1,236,829.10	see above
1/09/2005	31/08/2018	No ¹	14-22 Grey Street Traralgon	\$1,257,375.00	ASIC established a Data Processing, Call Centre and Evidence storage facility in rural Victoria to limit the real estate costs of this operation being conducted within its CBD premises.
1/09/2015	31/08/2018	*	Unit 17 23-31 Eastern Rd Traralgon	\$7,294.80	Evidence storage facility
1/04/2010	31/03/2021	*	240 Queen Street Brisbane	\$1,039,562.15	The terms of the ASIC Act require ASIC to establish an office in each State and Territory that 'adequately serves the needs of business communities' in those areas. ASIC performs registry functions and regulates markets in this city.
1/07/2015	30/06/2024	*	11 Mounts Bay Road Perth	\$314,166.65	See above
1/08/2008	31/07/2018	No ¹	100 Pirie Street Adelaide	\$272,889.50	See above
1/10/2011	30/09/2021	*	14 Childers Street Canberra	\$97,717.55	See above
1/12/2009	30/11/2019	*	70 Collins Street Hobart	\$99,790.79	See above
1/01/2007	31/12/2016	No ¹	L7 - 24 Mitchell Street Darwin	\$33,794.15	See above

1. Lease accommodation requirements will be revisited based upon required density target mandated by DoF.

* Lease expiry horizon is too far out to determine if ASIC will renew its lease or seek alternate accommodation.