

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Additional Estimates
2015 - 2016

Department/Agency: APRA
Question: AET 3550-3554
Topic: Building Lease Costs
Reference: Written - 19 February 2016
Senator: Ludwig, Joe & Wong, Penny

Question:

Since the change of Prime Minister on 14 September, 2015:

3550. What has been the total cost of building leases for the agency / department?
3551. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
3552. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
3553. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 1. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
3554. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

3550. The total cost of building leases for the Australian Prudential Regulation Authority (APRA) from 14 September 2015 to 10 February 2016 was \$2,752,733.

3551. – 3552.

a	b	c	d	e	f
Lease Start	Lease End	Lease renewal	Location City/State	Cost of Lease 14 Sept 15 – 10 Feb 16 - \$	Building Requirement
1 Oct 12	30 Sept 16	Renewal not offered	Levels 16,17, 24-29, 400 George St Sydney NSW 2000	\$1,968,734	Operational Activities
1 Oct 12	30 Sept 16	Renewal not offered	Level 21, Casselden Place, 2 Lonsdale St Melbourne VIC 3000	\$355,541	Operational Activities
31 May 12	31 May 15	Yes	Level 2, 10-12 Brisbane Ave Barton ACT 26	\$219,675	Operational Activities
18 June 12	17 June 18	Yes	Level 9, 500 Queen St Brisbane - QLD	\$110,025	Operational Activities
1 May 14	31 April 17	Yes	Level 5, 5 Mill St Perth WA 6000	\$42,215	Operational Activities
17 Dec 12	16 Dec 19	Yes	Part Level 22, 25 Grenfell St Adelaide - SA 5000	\$56,543	Operational Activities

Cost of Lease - includes rent and car parking

3553.

a	b	c	d	1.	e
Lease Start	Lease End	Location City/State	Expected cost of lease	Cost allocated to budget	Building Requirement
1 Oct 16	30 Sept 26	Levels 10-14 1 Martin Place Sydney NSW 2000	\$74,640,000	Yes	Operational Activities
1 Oct 16	30 Sept 24	L24 535 Bourke St Melbourne VIC 3000	\$6,693,305	Yes	Operational Activities

Cost of Lease - includes rent only as there is no car parking

3554. Refer to 3351. and 3352. above.