

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: AOFM

Question: AET 3545-3549

Topic: Building lease costs

Reference: written - 19 February 2016

Senator: Ludwig, Joe

Question:

Since the change of Prime Minister on 14 September, 2015:

3545. What has been the total cost of building leases for the agency / department?
3546. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
3547. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
3548. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 1. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
3549. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

3545. For the period from 14 September 2015 to 19 February 2016, the total building lease cost was \$107,150.

3546. The AOFM has one office lease, for 779.3m² of office accommodation within the Treasury Building.
- a) The lease agreement was active from 22 December 2000.
 - b) The lease agreement expired 21 December 2015 and the premises is now on a month to month lease.
 - c) The AOFM expects to enter into a new a sub-lease arrangement with the Department of the Treasury for a different space within the Treasury Building.
 - d) Canberra, ACT.
 - e) The estimated cost of the current building lease (15+ years) till 19 February 2016 is \$4,874,930. The lease cost is contained in the budget.
 - f) Office premises.
3547. Nil.
3548. Nil.
3549. The AOFM leases 779.3m² of office accommodation within the Treasury Building. This is a sub-lease arrangement with the Department of the Treasury. We are unable to advise on the occupancy rate for the building.