Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: TREASURY
Question: AET 3520-3524
Topic: Building Lease Costs

Reference: written - 19 February 2016 Senator: Ludwig, Joe/Wong, Penny

Question:

Since the change of Prime Minister on 14 September, 2015:

- 3520. What has been the total cost of building leases for the agency / department?
- 3521. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
- b) Date the lease agreement ends.
- c) Is the lease expected to be renewed? If not, why not?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building is necessary for the operations of the agency / department.
- 3522. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
- b) Date the lease agreement ended.
- c) Why was the lease not renewed?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building was necessary for the operations of the agency / department.
- 3523. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
- b) Date the lease agreement is expected to end.
- c) Expected location of the building (City and state).
- d) Expected cost of the lease.
- 1. Has this cost been allocated into the budget?
- e) Why the building is necessary for the operations of the agency / department.
- 3524. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
- b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

- 3520. Total rent paid from 1 September to 29 February is \$3,968,362.28
- 3521. The Treasury Building
- a) 21/12/2000
- **b**) 21/12/2015 (continuing on a month-to-month holdover)
- c) Yes
- d) Langton Crescent, PARKES ACT 2600
- e) \$3,267,362.35
- **f**) Office use

Treasury Building Level 2, D Block

- **a**) 06/09/2011
- **b**) 21/12/2015
- c) Yes
- d) Langton Cres, PARKES ACT 2600
- **e**) \$72,442.76
- **f**) Office use

ASIC - Level 5, 100 Market Street, Sydney

- **a)** 01/07/2015
- **b**) 31/03/2020
- c) Yes
- d) Level 5, 100 Market Street, SYDNEY NSW 2000
- **e**) \$199,877.87
- **f**) Office use

ASIC - Level 7, 120 Collins Street, Melbourne

- **a)** 01/06/2015
- **b**) 05/06/2029
- c) Yes
- d) Level 7, 120 Collins Street, MELBOURNE Victoria 3000
- e) \$32,613.66
- **f**) Office use

ASF House

- **a)** 15/01/2013
- **b**) 14/01/2017
- c) Yes
- d) Level 10, 63 Exhibition Street, MELBOURNE VIC 3000
- **e**) \$50,638.19
- **f**) Office use

ANZ House

- **a)** 01/03/2014
- **b**) 30/04/2017
- c) Yes
- d) Level 2, 15 Moore St, Canberra City ACT 2600
- e) \$90,967.50
- **f**) Office use and 3 car park spaces

Jakarta

- **a)** 01/07/2013
- **b**) 30/06/2019
- c) Yes
- d) C15-16 Kuningan, Jakarta Selatan 12940, Jakarta, Indonesia
- **e**) \$8,167.50
- **f**) Office use

Tokyo

- **a)** 01/07/2012
- **b**) 30/06/2018
- c) Yes
- **d**) 2-1-14 MITA Minato-Ku, Tokyo, Japan
- **e**) \$33,937.03
- **f**) Office use and car park

London

- **a)** 01/07/2012
- **b**) 30/06/2018
- c) Yes

- **d**) Australia House, The Strand, London UK
- e) \$38,352.00
- **f**) Office use

Paris

- **a)** 01/07/2012
- **b**) 30/06/2018
- c) Yes
- d) 4 Rue Jean Ray, PARIS FRANCE
- e) \$15,412.02
- **f**) Office use and car park

Beijing

- **a)** 01/07/2013
- **b**) 30/06/2019
- c) Yes
- d) Australian Embassy, 15 Donazhimenwai Dajie, Sanlitun, BEIJING, PRC
- e) \$20,727.00
- **f)** Office use and car park

Washington

- **a)** 01/07/2013
- **b**) 30/06/2019
- c) Yes
- d) 1601 Massachusetts Ave, WASHINGTON, DC
- e) \$22,492.98
- **f)** Office use and car park

New Delhi

- **a)** 01/05/2012
- **b**) 30/06/2017
- c) Yes
- d) No 1 50 G Shantipath, Chanakyapuri, NEW DELHI, INDIA
- e) \$13,804.98
- **f**) Office use and car park

3522.

Treasury Building Level 2, D Block

- **a**) 06/09/2011
- **b**) 21/12/2015
- c) The space was no longer needed.
- d) Langton Cres, PARKES ACT 2600
- e) \$259,116pa
- **f**) Office use

3523. The Treasury Building

- a) 22/12/2015
- **b**) 21/12/2025
- c) Langton Crescent, PARKES ACT 2600
- e) \$5.5 million p.a. 1. yes, the costs have been allocated in the budget
- **f**) Office use

3524. The Treasury Building

- a) Current occupancy 100%
- b) N/A