

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Additional Estimates  
2015 - 2016

**Department/Agency:** ASIC  
**Question:** AET 1036-1044  
**Topic:** Red Tape Reduction  
**Reference:** written - 19 February 2016  
**Senator:** Ludwig, Joe

**Question:**

Since the change of Prime Minister on 14 September, 2015:

1036. Please detail changes to structures, officials, offices, units, taskforce or other processes has the department dedicated to meeting the government's red tape reduction targets?  
a) What is the progress of that red tape reduction target
1037. How many officers have been placed in those units and at what level?
1038. How have they been recruited?
1039. What process was used for their appointment?
1040. What is the total cost of this unit?
1041. What is the estimated total salary cost of the officers assigned to the unit.
1042. Do members of the unit have access to cabinet documents?
1043. Please list the security classification and date the classification was issued for each officer, broken down by APS or SES level, in the red tape reduction unit or similar body.
1044. What is the formal name given to this unit/taskforce/team/workgroup or agency within the department?

**Answer:**

1036. Since 14 September 2015 there have been no changes to structures, officials, offices, units, taskforce or other processes ASIC has dedicated to meeting the government's red tape reduction targets.

Since September 2013, ASIC has reported deregulatory savings of more than \$470 million per year.

1037. ASIC uses a range of staff to undertake tasks related to red tape reduction in the course of their normal duties. No staff are solely dedicated to red tape reduction.

- 1038. See answer to 1037.
- 1039. See answer to 1037.
- 1040. See answer to 1037.
- 1041. See answer to 1037.
- 1042. See answer to 1037.
- 1043. See answer to 1037.
- 1044. See answer to 1037.