

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2014 - 2015

Department/Agency: ASIC

Question: AET 395-398

Topic: Assetless Administration Fund

Reference: written - 16 March 2015

Senator: Wong, Penny

Question:

- 395. What is the total funding for the Assetless Administration Fund for 2014-15 and over the forward estimates period?
- 396. How much of this is Committed Funding for 2014-15 and over the forward estimates period?
- 397. How much is Contracted Funding for 2014-15 and over the forward estimates period?
- 398. How much is Uncommitted Funding for 2014-15 and over the forward estimates period?

Answer:

- 395. Total funding allocation: 2014-15: \$3.571m
2015-16: \$3.584m
2016-17: \$3.609m
2017-18: \$3.678m

396. ASIC has spent \$2.247m in the period from 1 July 2014 to 28 February 2015 and has committed to spend a further \$0.121m in 2014-15. As at 28 February, total Committed Funding in 2014-15 is therefore \$2.368m. At this stage, there is no Committed Funding over the forward estimates period.

397. As at 28 February 2015 total Contracted Funding for 2014-15 is \$2.368m. At this stage, there is no Contracted Funding over the forward estimates period.

- 398. As at 28 February 2015 total Uncommitted Funding: 2014-15: \$1.203m
2015-16: \$3.584m
2016-17: \$3.609m
2017-18: \$3.678m