

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Additional Estimates  
2014 - 2015

**Department/Agency:** Treasury  
**Question:** AET 385-386  
**Topic:** Government Borrowing  
**Reference:** written - 16 March 2015  
**Senator:** Wong, Penny

**Question:**

385. How is the Treasurer's \$100 million figure in relation to government borrowing arrived at? Did the Treasury provide that advice with that figure to the Treasurer's office?
386. Will this figure be lower or higher at Budget time?

**Answer:**

385. The amount the Government will need to borrow per day is calculated as the estimated underlying cash deficit divided by 365. At the 2014-15 Mid-Year Economic and Fiscal Outlook (MYEFO) the underlying cash deficit was estimated to be \$40.4 billion in 2014-15.

The accuracy of the calculation was confirmed by the Department for remarks made by the Treasurer made after the release of the 2014-15 MYEFO.

386. The size of this figure at the 2015-16 Budget will depend on the size of the underlying cash deficit/surplus at that time.