

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Additional Estimates
2014 - 2015

Department/Agency: ASIC

Question: AET 289-294

Topic: Prosecutions and enforceable understandings

Reference: written - 06 March 2015

Senator: Whish-Wilson, Peter

Question:

For each of the last ten financial years (including the current financial year):

289. How many prosecutions have ASIC attempted?

290. What is the monetary value of the alleged misconduct associated with ASIC's prosecution attempts?

291. How many of ASIC's prosecutions have been successful?

292. What is the monetary value of the misconduct associated with ASIC's successful prosecutions?

293. How many enforceable undertakings have ASIC made?

294. What is the monetary value associated with the misconduct associated with ASIC's enforceable undertakings?

Answer:

289 - Enforcement has completed criminal action against 423 individuals.

	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	Total
Successful	43	36	43	44	36	24	25	29	22	30	16	348
Unsuccessful	8	12	7	14	9	6	6	3	7	2	1	75
Total	51	48	50	58	45	30	31	32	29	32	17	423
% Successful	84%	75%	86%	76%	80%	80%	81%	91%	76%	94%	94%	82%

290 - To answer this QoN would be an unreasonable diversion of resources

291 - 82% (348 of 423)

292 - To answer this QoN would be an unreasonable diversion of resources

293 - 204 enforceable undertakings, accepted from 232 individuals or entities

	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	Total
No of enforceable undertakings	30	30	11	11	12	8	14	27	20	26	15	204
No of parties	32	41	11	15	12	8	14	29	20	35	15	232

294 - To answer this QoN would be an unreasonable diversion of resources