Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2014 - 2015

Department/Agency: Treasury

Question: AET 24

Topic: Historical Trend of Net Overseas Migration (NOM) Reference: Hansard page no. 68 - 25 February 2015

Senator: Canavan, Matthew

Question:

Senator CANAVAN: In calculating these forecasts, and they are presumably 40-year

forecasts?

Mr Ray: I would call them projections.

Senator CANAVAN: Sorry, projections. You are absolutely correct, Mr Ray. Presumably you would look back almost a similar period. What has been the historical trend of NOM going back to post the Second World War? Given that you have been doing these projections, perhaps you would have—

Mr Ray: Post Second World War, NOM went up, then came down through the 60s. In the 70s it came back up again into the mid-80s. It came back down in the early 90s, not surprisingly given what was going on in the economy. It then came back up again.

Senator CANAVAN: This goes back a long way, but my understanding is that since the Second World War it has run at about 90,000 a year on average in that period. Can you take that on notice?

Mr Ray: I can take that on notice.

Answer:

AET24 – Net Overseas Migration has averaged about 105,000 a year since the end of the Second World War.