

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2014 - 2015

Department/Agency: Treasury

Question: AET 21

Topic: Mineral Resource Rent Tax

Reference: Hansard page no. 56 - 25 February 2015

Senator: Milne, Christine

Question:

Senator MILNE: Finally, have you done any modelling, estimation or assessment on the jobs that have been created as a result of the abolition of the carbon price and the Mineral Resource Rent Tax?

Mr Ray: Not that I am aware of, but we take into account the abolition of the Mineral Resource Rent Tax and the abolition of the carbon price in our forecasts.

Senator MILNE: And?

Mr Ray: They are taken into account. I will take it on notice, because it is a question for another group, as to whether they have actually had a look at a particular thing like that.

Senator MILNE: Because with unemployment up you would have to think there is no net job increase.

Senator Ronaldson: I think we might take that as a comment rather than a question.

Senator MILNE: I will pursue it with the Revenue Group.

CHAIR: That is tomorrow morning

Answer:

As Mr Ray said, we take into account the abolition of the Mineral Resource Rent Tax and the abolition of the carbon price in our forecasts.