

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2014 - 2015

**Department/Agency: AOFM**

**Question: AET 210-212**

**Topic: Importing of capital**

**Reference: written - 06 March 2015**

**Senator: Dastyari, Sam**

**Question:**

210. Does the Australian Government easily find buyers for its Commonwealth Government Securities (CGSs)?
211. Are there any conditions on the sale of these CGSs that make Australia subservient to other foreign countries?
212. Are the conditions with which the Australian Government finds buyers for its CGSs likely to change any time soon?

**Answer:**

210. Yes. There is a group of financial institutions that purchase CGS through the Australian Office of Financial Management's regular issuance processes. This reflects ongoing investor demand for CGS.
211. No.
212. Major dislocations to market conditions that would make it difficult for the Australian Government to issue CGS are extremely difficult to predict, but are highly unlikely.