Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry and Science Portfolio Additional Estimates 2014-15 26 February 2015

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY AND SCIENCE

TOPIC: Ethanol Production

REFERENCE: Written Question – Senator Ketter

QUESTION No.: AI-48

Regarding Ethanol:

1. Has the Department done any analysis of what the costs of scrapping the Ethanol Production Grants will be?

2. Will that analysis be made public?

ANSWER

- 1. The closure of the Ethanol Production Grants (EPG) was considered as part of the 2014-15 Budget process. This process drew on a published report by the then Bureau of Resources and Energy Economics (BREE) that assessed the costs and benefits associated with the EPG Program.
- 2. The BREE report titled "An assessment of key costs and benefits associated with the Ethanol Production Grants program" was released in February 2014. This report is now published on the Department of Industry and Science website at http://www.industry.gov.au/industry/Office-of-the-Chief-Economist/Publications/Documents/other/asssessment-ethanol-production-grants-program.docx.