

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry and Science Portfolio
Additional Estimates 2014-15
26 February 2015

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY AND SCIENCE

TOPIC: CO2CRC - State Funding

REFERENCE: Question on Notice (Hansard, 26 February 2015, page 117)

QUESTION No.: AI-24

Senator KIM CARR: That is right. How can it be that the CO2 entity is able to contract and has been told by the CRC committee that it is no longer going to receive money? Isn't the normal practice for wind-up proceedings to commence?

Mr Hoffman: There is a distinction between, as I said, the total funding of a CRC program, and its entire sweep of work, and the funding for a specific physical infrastructure facility which this entity will manage, having secured funding from a range of other sources, both corporate and, I believe, state government.

Senator KIM CARR: How much from the state government?

Mr Hoffman: I can take the exact figures on notice, but they have arranged a range of funding.

Senator KIM CARR: I appreciate your taking on notice the detail. State government—how much?

Mr Hoffman: It is going to be less than the Commonwealth contribution.

Senator KIM CARR: I am sure it would be. It is a state government. How much less?

Mr Hoffman: I do not have the number. We might be able to find it and come back this evening. Otherwise, I will take it on notice.

Ms Harman: The money that has been provided goes to the Otway project and it specifically goes for a whole work program. There are a number of contributors to that program. I have not got the numbers specifically for the Victorian government in front of me.

Senator KIM CARR: So the Victorian government has put money in. When did they decide to do that?

Ms Harman: It was part of the CO2CRC working with its members around what its annual work program would look like. I would have to take on notice what the specific date might have been. I have not been privy to that.

ANSWER

Victorian Government funding is \$5 million. The agreement for this amount between the Victorian Government and CO2CRC Limited was executed on 19 October 2014.