

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 761-765

Topic: Building Lease Costs (PC)

Written: 5 March 2014

Senator LUDWIG asked:

761. What has been the total cost of building leases for the agency / department since September 7, 2013?
762. Please provide a detailed list of each building that is currently leased. Please detail by:
- Date the lease agreement is active from.
 - Date the lease agreement ends.
 - Is the lease expected to be renewed? If not, why not?
 - Location of the building (City and state)
 - Cost of the lease.
 - Why the building is necessary for the operations of the agency / department.
763. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
- Date from which the lease agreement was active.
 - Date the lease agreement ended.
 - Why was the lease not renewed?
 - Location of the building (City and state).
 - Cost of the lease.
 - Why the building was necessary for the operations of the agency / department.
764. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- Date the lease agreement is expected to become active.
 - Date the lease agreement is expected to end.
 - Expected location of the building (City and state).
 - Expected cost of the lease.
 - Has this cost been allocated into the budget?
 - Why the building is necessary for the operations of the agency / department.
765. For each building owned or leased by the department:
- What is the current occupancy rate for the building?
 - If the rate is less than 100%, detail what the remaining being used for.

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Answer:

As at 28 February 2014:

761. \$1,166,815 (GST excl)

762.

Lease	Melbourne	Canberra
a)	1 June 2011	1 August 2007
b)	31 May 2021	30 April 2017
c)	No decision has been made.	No decision has been made.
d)	Melbourne, VIC	Canberra, ACT
e)	\$9.6m (GST excl) net, over the life of the lease.	\$13.4m (GST excl) gross, over the life of the lease.
f)	Office accommodation for staff to perform functions including the conduct of inquiries and research, and the provision of secretariat services as specified in section 6 of the <i>Productivity Commission Act 1998</i> .	Office accommodation for staff to perform functions including the conduct of inquiries and research, and the provision of secretariat services as specified in section 6 of the <i>Productivity Commission Act 1998</i> .

763. Not Applicable

764. Not Applicable

765.

	Melbourne	Canberra
a)	One floor leased and occupied by the Commission.	Three floors leased and 2.5 floors occupied by the Commission.
b)	N/A	Part floor is sub-let.