

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

26 February 2014

Question: AET 525-527

Topic: Travel Costs – departmental (AOFM)

Written: 5 March 2014

Senator LUDWIG asked:

525. From 7 September 2013, detail all travel for Departmental officers that accompanied the Minister and/or Parliamentary Secretary on their travel. Please include a total cost plus a breakdown that include airfares (and type of airfare), accommodation, meals and other travel expenses (such as incidentals).
526. From 7 September 2013, detail all travel for Departmental officers. Please include a total cost plus a breakdown that include airfares (and type of airfare), accommodation, meals and other travel expenses (such as incidentals). Also provide a reason and brief explanation for the travel.
527. What travel is planned for the rest of this calendar year? Also provide a reason and brief explanation for the travel.

Answer:

525. Nil.
526. For the period from 7 September 2013 to 5 March 2014, total travel expenses incurred are as follows:

Travel Type	Amount
Domestic	39,372
Domestic Airfares	12,958
Domestic Allowances	11,630
Domestic Accommodation	14,784
International	139,383
International Airfares	93,869
International Allowances (includes accommodation)	45,514
Total Travel Expenses	178,755

Allowances figures are inclusive of accommodation (where indicated), meals and incidentals. Our reporting system is not able to break down classes of travel - it can be assumed that all international travel is business class and all domestic travel is economy class unless it is the domestic leg of an international trip.

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The travel was largely for:

- Engaging with investors to discuss government securities;
- market liaison;
- conducting due diligence on RMBS investments;
- attendance at international debt management meetings;
- attendance at conferences, events and training courses; and
- staff member participation in Financial System Inquiry.

527. The following trips are currently planned for the period from 5 March 2014 to 31 December 2014.

Travel Type	# Days
Domestic	25
International	21
TOTAL	46

The trips are for the following:

- engaging with investors to discuss government securities;
- market liaison;
- conducting due diligence on RMBS investments; and
- attendance at courses and conferences.