

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 479-483

Topic: Building Lease Costs (ACCC)

Written: 5 March 2014

Senator LUDWIG asked:

479. What has been the total cost of building leases for the agency / department since September 7, 2013?
480. Please provide a detailed list of each building that is currently leased. Please detail by:
- Date the lease agreement is active from.
 - Date the lease agreement ends.
 - Is the lease expected to be renewed? If not, why not?
 - Location of the building (City and state).
 - Cost of the lease.
 - Why the building is necessary for the operations of the agency/department.
481. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
- Date from which the lease agreement was active.
 - Date the lease agreement ended.
 - Why was the lease not renewed?
 - Location of the building (City and state).
 - Cost of the lease.
 - Why the building was necessary for the operations of the agency / department.
482. Please provide a detailed list of each building that is expected to be leased in the next 12months. Please detail by:
- Date the lease agreement is expected to become active.
 - Date the lease agreement is expected to end.
 - Expected location of the building (City and state).
 - Expected cost of the lease.
 - Has this cost been allocated into the budget?
 - Why the building is necessary for the operations of the agency/department.
483. For each building owned or leased by the department:
- What is the current occupancy rate for the building?
 - If the rate is less than 100%, detail what the remaining being used for.

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Answer:

479. Total cost of building leases from 7 September 2013 to 27 February 2014 is \$5,464,475.

480. a. – f.

Lease Schedule - as at Oct 013								
Suburb	Street Address	Lease Start	Lease End	Area / Quantity	Unit	Rent per unit \$	Outgoing s psmpa	Comments
Canberra ACT	23 Marcus Clarke Street,	01-Aug-2007	31-Jul-2022	6,250	psmpa	448.05	0.00	ACCC is required to have a presence in each State & Territory. Lease renewals will be reviewed close to termination and decisions will be based on staffing and other requirements
Canberra ACT	Level 7, Nishi Building	19-Dec-2012	30-Sep-2027	1,885	psmpa	535.00	0.00	
Sydney NSW	175 Pitt Street	01-Apr-2011	31-Mar-2021	3,137	psmpa	671.00	146.00	
Darwin NT	9 Cavanagh Street	01-Sep-2013	30-Sep-2018	305	psmpa	475.00	0.00	
Brisbane QLD	400 George Street	01-Jan-2010	31-Dec-2019	952	psmpa	706.00	3.18	
Townsville QLD	Suncorp Building, Level 9, 63 Sturt St	01-Dec-2012	30-Nov-2017	220	psmpa	360.00	0.00	
Adelaide SA	13 Grenfell Street	01-May-2008	30-Apr-2018	743	psmpa	407.00	0.00	
Hobart TAS	Level 2, 70 Collins St	01-Jul-2012	29-Nov-2019	204	psmpa	377.00	0.00	
Melbourne VIC	Level 35, 36, 37, 38 Melbourne Central, 360 Elizabeth Street	01-Jan-2008	31-Dec-2017	6,085	psmpa	441.00	123.43	
Melbourne VIC	Level 34 Melbourne Central,	01-Sep-2009	31-Dec-2017	1,476	psmpa	420.00	123.43	

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	360 Elizabeth Street						
Perth WA	Eastpoint Plaza 233 Adelaide Tce	01-Apr-2008	31-Mar-2018	557	psmp a	595.00	118.50
Note All figures GST exclusive							

481. Not applicable.
- a. Not applicable.
 - b. Not applicable.
 - c. Not applicable.
 - d. Not applicable.
 - e. Not applicable.
 - f. Not applicable.
482. Nil.
- a. Not applicable.
 - b. Not applicable.
 - c. Not applicable.
 - d. Not applicable.
 - e. Not applicable.
 - f. Not applicable.
483. a.

Suburb	State/Territory	Occupancy rate for the building as at 1 October 2013* (%)
Canberra	ACT	74.3
Canberra	ACT	50.2
Sydney	NSW	70.1
Brisbane	QLD	84.0
Adelaide	SA	85.7
Melbourne	VIC	81.3
Melbourne	VIC	83.1
Perth	WA	82.8
Townsville	QLD	50.0
Darwin	NT	81.8
Hobart	TAS	55.5

* Figures provided as at 1 October 2013 as this was the time of the ACCC's last property audit.

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- b. The remaining available space is currently unoccupied. Where appropriate, the ACCC is investigating options for sub-leasing the unoccupied areas.