Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3427-3431

Topic: Building Lease Costs (CALDB)

Written: 5 March 2014

Senator LUDWIG asked:

- 3427. What has been the total cost of building leases for the agency / department since September 7, 2013?
- 3428. Please provide a detailed list of each building that is currently leased. Please detail by:
 - a. Date the lease agreement is active from.
 - b. Date the lease agreement ends.
 - c. Is the lease expected to be renewed? If not, why not?
 - d. Location of the building (City and state).
 - e. Cost of the lease.
 - f. Why the building is necessary for the operations of the agency / department.
- 3429. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
 - a. Date from which the lease agreement was active.
 - b. Date the lease agreement ended.
 - c. Why was the lease not renewed?
 - d. Location of the building (City and state).
 - e. Cost of the lease.
 - f. Why the building was necessary for the operations of the agency / department.
- 3430. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
 - a. Date the lease agreement is expected to become active.
 - b. Date the lease agreement is expected to end.
 - c. Expected location of the building (City and state).
 - d. Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e. Why the building is necessary for the operations of the agency / department.
- 3431. For each building owned or leased by the department:
 - a. What is the current occupancy rate for the building?
 - b. If the rate is less than 100%, detail what the remaining being used for.

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Answer:

- 3427. Nil. All leasing undertaken by ASIC.
- 3428. N/A
- 3429. (a) 1993
 - (b) January 2014
 - (c) CALDB moved to ASIC premises in Sydney
 - (d) Level 16, 60 Margaret Street Sydney.
 - (e) Approx \$150,000 perannum.
 - (f) CALDB downsized as a result of ASIC review.
- 3430. N/A.
- 3451. All premises provdied by ASIC.