

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3114

Topic: Budget Pressures

Written: 7 March 2014

Senator BUSHBY asked:

3114. Can the Agency confirm that it has faced recent budget pressures, potentially including risk of losses? If so, when did the agency begin to exceed its estimates or realise it was facing difficulties for forward periods?

Answer:

3114. The Commission has faced recent budget pressures but has conducted a continuing program of reductions and efficiencies over the last four years to meet reducing appropriations. The risk of loss this financial year due is low.