

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3108

Topic: Staffing reductions (APRA)

Written: 7 March 2014

Senator BUSHBY asked:

3108. Can the agency advise in which of the forward financial years it will face the greatest staffing reduction? Is the agency's current plans of staff reductions to get its staff level for July 2014 at the level it is funded for in 2014-15?

Answer:

3108. The Australian Prudential Regulation Authority continuously monitors the appropriate level of staffing to ensure delivery of its supervisory mandate within approved annual expenditure funding. At this time there are no reductions or redundancies planned.