

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3104-3105

Topic: Staffing reductions (APRA)

Written: 7 March 2014

Senator BUSHBY asked:

3104. Can the agency outline its current and forward plans for staff reductions, including redundancies?
3105. How many of these reductions and redundancies relate to efficiency dividends and how many relate to decisions made in the 2013 budget or earlier to cease or terminate programs?

Answer:

- 3104-3105. The Australian Prudential Regulation Authority continuously monitors the appropriate level of staffing to ensure delivery of its supervisory mandate within approved annual expenditure funding. At this time there are no reductions or redundancies planned.