

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3101

Topic: Unfunded pressures (APRA)

Written: 7 March 2014

Senator BUSHBY asked:

3101. Are there any particular unfunded pressures the agency face? If so, have any of these pressures been funded in previous years from provisions that have since been cut or ceased?

Answer:

3101. The Australian Prudential Regulation Authority generally operates within its available funding and appropriately prioritises and manages resources within what has been approved by Government. The adequacy of resources is continually assessed and any issues progressed through appropriate budgetary channels.